

After the Bell Updates

14th Sept 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 20,103.10 which is up by 0.16% Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.20 %, 0.48 %, -0.15% respectively

The top gainers of the day were UPL gained 3.18% points, HINDALCO gained 3.14% Points & ONGC gained 2.15% points, Whereas top losers were ASIANPAINT which lost -1.05% Points, COALINDIA which lost -0.97% Points & BRITANNIA Lost -0.74% Points

The major announcement & news were the India slashes solar imports from China as domestic manufacturing thrives, IMF says global debt fell as share of GDP in 2022, may resume rising trend, Sugar stocks soar as Maharashtra output set to fall to lowest in 4 years; DAM Cap says 'buy'.

Our Take

Nifty may take support from 19,950 and resistance around 20,300

Nifty Bank support may place around 45,650 and resistance around 46,350

Market Buzz

- Adani Enterprises trades higher on joint venture for green hydrogen marketing in Japan
- Nifty auto back in 5th gear, cruises past Nifty 50 on robust prospects
- HDFC Bank likely to see inflows of \$650 mn; Brookfield REIT, Hatsun Agro outflows up to \$11 mn
- Sugar stocks soar as Maharashtra output set to fall to lowest in 4 years; DAM Cap says 'buy'
- UPL rises 3.5% as brokerage upgrades stock to 'buy'

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	20,185.00	39.0	0.19
Dow Jones	34,575.53	-70.46	-0.20
NASDAQ	13,813.58	39.96	0.29
S&P 500	4,467.44	5.54	0.12
FTSE 100	7,595.55	69.56	0.92
Nikkei 225*	33,212.50	497.50	1.52
Hang Seng*	18,053.00	43.00	0.24

Source : Investing.com *(as of 03:46 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	46,000.85	91.40	0.20
Nifty IT	33,045.40	158.70	0.48
Nifty FMCG	52,143.20	-80.45	-0.15
Nifty Pharma	15,489.30	40.35	0.26

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
UPL	3.18	ASIANPAINT	-1.05
HINDALCO	3.14	COALINDIA	-0.97
ONGC	2.15	BRITANNIA	-0.74
DIVISLAB	1.96	LTIM	-0.71
M&M	1.89	HDFCLIFE	-0.67

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance

M&M	L	BULLISH	1459.78	1593.88
DIVISLAB	L	BULLISH	3563.28	3837.76
HDFCLIFE	S	BEARISH	624.04	653.48
BRITANNIA	S	BEARISH	4416.92	4737.85
POWERGRID	L	BULLISH	180.30	198.59

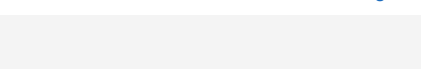
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